

# Private Banking Report

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## How to Open Your Own "Secret Bank Account" in the U.S.A.

In today's world of "terror watch lists" and "ID theft" it is getting increasingly difficult to achieve privacy in your financial affairs but there are still some ways to preserve your privacy. We have outlined some strategies below and we have mentioned a few e-currencies that have potential in the future for private transactions.

### The "Corporate Cloak" Bank Account

The "Corporate Cloak" is a great way to have all the benefits of a traditional checking account while still maintaining a high degree of privacy. Here's how it works:

1. Order an Invisible New Mexico LLC (order online at <http://www.KeepYourAssets.net>)
2. Open a business account at your local bank in the name of your LLC.
3. Ask for a Visa Check Card on the account as well as regular business checks.
5. Designate yourself as the "Manager" of the LLC and signer on the account.

Benefits:

You now have an account with all the benefits of a traditional account. You can deposit checks made out to you (or names/companies controlled by you) into this account by simply endorsing the backs of the checks before depositing. You can write checks from this account to pay bills and also use your Visa Check Card. Since this account is in the name of the LLC it is treated as a separate, legal entity. This means that the funds in this account cannot be seized to pay your personal debts. **You will still have to provide ID and Social Security Number as the signer of the account although the account will only be tied to the EIN and not your SSN. This means that the LLC cannot be held liable for any personal debts.**

Your personal information is used by the bank to make sure you don't have a history of writing bad checks. **If you do not want your personal information disclosed**, you can hire a friend as "manager" and open the account, sign a bunch of checks, and then turn everything over to you. Or, order a stamp with their signature and have them sign a document giving you authorization to use their signature for the checking account. You then use these pre-signed checks or the Visa Check Card to pay bills, withdraw funds, etc. You can also make deposits at any time to this account.

## Other Tips & Tricks

**Money Orders:** To avoid banks altogether have people pay you with blank ("payee" line is left blank) Money Orders. They can then be used to pay other bills. Postal Money Orders can be converted back into cash at your local post office.

**Check Recycling:** When someone pays you by regular check, simply sign the back of it and forward it on to pay one of your other bills such as the car payment, utility bill, etc. Don't worry about the amounts being in odd amounts. Any overpayment that you make when paying your bill will show up as a credit on your next bill.

Make sure to write "pay to the order of..." and write the name of the person or company you are paying before signing.

**Family Member:** You can also sign your checks and give them to a friend or family member to run through their checking account for cashing. Buy them lunch and you'll both be happy! If you need a check, buy one from a friend or family member and pay them with cash or a money order.

**Barter:** Whenever possible, trade in goods and services. Offer credits and gift certificates that are redeemable for your goods and services as payment when paying others. Accept credits from others as well. Always ask, "are you open to trade?"

**Cash, Gold & Silver:** After all of this is said and done, cash is still king. Always keep a good supply of cash on hand. The majority of these funds should be held in gold and silver bullion – the ultimate forms of cash. We recommend <http://www.DailyGoldDeals.com> for purchasing gold and silver at discount prices.

**Use Your Bullion Dealer as a Banker:** Have people pay you in gold and silver bullion (see "Idea for Business Owners" below). When you need cash, sell some some bullion back to your local bullion dealer. Combine this strategy with money orders and check recycling and you may never need a bank.

**Stores of Value:** In addition to gold and silver, your savings can be held in other "stores of value" such as: inventory for a business, food supplies, home & auto supplies, guns & ammo, as well as other goods that you can use or trade with in the future.

### Digital Currencies:

There are several digital currencies and they are constantly changing. A long time dealer is GoldNow.st (<http://www.goldnow.st>) and they deal in the most popular ones. You can visit their site for more info.

*(continued on next page)*

For more information on "Credit Certificates" read Money – Bona Fide or Non-Bona Fide by Dr. Edward E. Popp

## Visa/MasterCard Gift Cards

These are actual debit cards that you can buy at any supermarket or drugstore. You can buy in amounts up to \$100 and can be used to make both online and in-person purchases.

**Walmart Gift Cards:** Now here's a novel idea. Why not use Walmart gift cards as currency? You can send them through the mail and they can be used to buy all of the necessities of life – all under one roof.

## Idea for Business Owners

Post a sign in your business offering a discount to customers who pay by cash, check, or gold/silver. Offer gold and silver in change. Visit <http://www.metalmoney.org> for more info.

**Check Cashing Services:** This is another option for cashing your checks. Shop around for the best prices. Many will also cash business checks.

## Offshore Banks

These banks require ID but give you the ability to have funds outside of the U.S. Belize Bank <http://www.belizebank.com>

## More Offshore Bank Accounts

## OFFSHORE BANKING OPTIONS

**NOTE:** We have recently introduced a Special Report: **How To Open an Invisible Bank Account WITHOUT a Social Security Number or Tax ID Number.** Visit <http://www.InvisibleBanking.com> for details.

**NOTE:** If you want privacy make sure that the offshore bank you use does not have any branches located in your home country because these banks can be forced to give up your information if they want to keep doing business in your home country.

### ***Not so secret: UBS to divulge Swiss account names***

read story: <http://tinyurl.com/mkht6l>

The first consideration when choosing an offshore bank, is that you want it to be as safe, secure and private as possible. You also want it to be outside the influence of your home country as much as possible. So, your choice of an offshore bank will have a lot to do with where you live.

It's also a good idea to open an account with a well-established, large bank - with a good global presence. After all, you will be giving them your money.

If you'd like to open an offshore account with a major **British** Bank - then you may like to consider [Lloyds TSB](#). The Bank is domiciled in both the Isle of Man and Jersey - in the British Channel Islands. Lloyds offers excellent service - with accounts in USD, GBP and

EUR. There is no charge to open an account.

If you're a US citizen, you may consider opening a GBP or EURO account - as this will not clear funds through the US banking system, as it would if the account is in USD. Naturally, you can still draw down US funds from ATMs in US territory, just as you can draw funds in whatever country you are in - in the local currency.

The **Visa** debit card is available with all accounts - and if you open a joint account, you will be able to apply for two cards. This is in fact quite a bonus, as most offshore banks only offer Visa or MasterCard cards on a security deposit. The benefit if a Visa **debit** card is that it acts just like a Visa - but draws funds **directly** from your Lloyds account.

To apply for an account, you will need a notarised copy of your passport as well as a signature card. And if you're applying for the Visa Card, you'll also need to supply proof of income - either salary pay slips or income statement if self employed.

The minimum opening deposit for the GBP account is 100GBP - although if you want to make use of the Visa card, you'll need to get more funds in - as only funds on account are available.

For the USD account you need to initially deposit a minimum of US\$100. But if you want to take up the Visa Debit card at the same time, then you'll need to open the account with a minimum of US\$2,000 - this is to ensure you have funds on deposit - to make your card usable. If you don't want the card immediately, then you can open the USD account with a minimum of US\$100. You can open both personal and corporate accounts.

Another British offshore bank with a good reputation is [Barclays Bank](#). You can open a personal account with as little as US\$100 or 100GBP deposit. They provide a telephone contact number at the website, and all you need do is phone up for an account-opening package. They also have downloadable information brochures. You can open both personal and corporate accounts.

If you are a UK resident, then there are restrictions on you opening an offshore account with a British bank. Also, it is not such a good idea to have an offshore account with a bank that is domiciled in your country of residency.

Another consideration is that if you are anywhere in the EU area, then banks in the British Channel Islands do not provide the best vehicle.

Increasingly, I'm rating **Asian** based banks as a good option for an offshore account. Keep in mind that "offshore" simply means somewhere other than your home country. One of Asia's best financial jurisdictions is **Singapore**. It's not an "official" tax haven, but it does offer many "offshore" advantages to non-residents. One of those being the ability to earn your interest net, not having a withholding tax applied.

**HSBC Singapore** is well worth considering in this regard - provided you are only looking to open a personal (not corporate) account. Corporate accounts require that you make a personal visit to Singapore, whereas this is not necessary for personal non-resident accounts. Go to their website now - and check out all the features:

<http://www.hsbc.com.sg>

**Please Note: HSBC may have policies in place that disallow residents of certain countries from opening an account in Singapore. This could be due to arrangements with other branches of their bank domiciled in different jurisdictions - or because of financial regulations from other countries.**

If you find you cannot open an HSBC account in Singapore, for any reason, then here's three other options you may like to look at:

### **1) HSBC Offshore**

This is HSBC's official **offshore** banking service - based in the UK Channel Islands. Accounts are available in USD, GBP and EUR - and there is a minimum opening balance of 5000 - in any of those currencies.

You can apply online and download the account verification forms - which need to be mailed in.

For further information see:

<http://www.offshore.hsbc.com>

### **2) Loyds TSB Offshore**

If a \$5,000 opening deposit is a bit steep for you - then you may want to look closer at an "Overseas Club" account with Lloyds - also based in the UK Channel Islands. They offer both personal and corporate accounts with an opening deposit from just \$100. The added advantage of a Lloyds account is that you get a VISA **debit** card. A Visa debit card is a unique financial tool. It carries the VISA logo, so you can use it in hotels and to make airline bookings etc. But it is also a debit card attached directly to your current account. It is **not** a credit card - and no line of credit is offered. An account can be opened in either USD, EUR or GBP.

For further information see:

<http://www.lloydstsb-offshore.com>

### **MORE OFFSHORE BANKS WORTH CHECKING OUT**

The following banks may also suit your purposes, although some of them require substantial opening deposits - and a couple of them require an account opening fee. [Jyske Bank](#) - a very good Danish bank with a higher opening deposit requirement. Good investment options for clients. A highly recommended bank - which also offers some innovative investment vehicles.

[Credit Suisse](#) - if you want the stability of a Swiss bank, then this banking, investment and brokerage service may be for you. However, they are fussy as to who can bank with them. Also you can take a look at Bank von Ernst

[VP Bank](#) - British Virgin Islands - customised private banking.

[Barrington Bank](#) - personal and corporate banking online. Based in Antigua. Good internet system, full disclosure of bank's business details available. Minimum \$1000 opening deposit. Wide variety of cards available.

[The Bank of Ireland Isle of Man](#) - a good bank operating out of the Isle of Man.

[HSBC - Offshore](#). Nice looking site - internet banking. Solid based in British Channel Islands.

[Credit Agricole Indosuez Luxembourg](#) - online asset management, estate management and private e-banking. Luxembourg is a highly-respected jurisdiction for private money management.

[Loyal Bank](#) - a new, small bank. Very good services; extra-secure internet interface, licensed in St Vincent and the Grenadines. No minimum deposit and only \$20 account opening fee (including Maestro/Cirrus debit card), both personal and corporate accounts. As an added feature, Loyal Bank allows you to spend and buy e-gold via their system. One point to be aware of - if you use their digipass service, then the monthly fees are greater than most banks.

[DGM Bank & Trust](#) - based in Barbados, West Indies. Offers banking, offshore investments (mutual fund and hedge fund), trust and corporate services. Extensive services, including online securities trading.

[Bank of Copenhagen](#) - another Scandanavian bank, which are excellent for their privacy and attention to customer service. This one doesn't have internet functionality, but openly cavasses for international business.

### **Baltic Banking**

Banks in the Baltic region are aggressively seeking to establish themselves as leading internet banks.

Aizkraukles Bank, [www.ab.lv](http://www.ab.lv)

Baltic International Bank, [www.bib.lv](http://www.bib.lv)

Rietumu Bank, [www.rietumu.com](http://www.rietumu.com)

Trust Commercial Bank, [www.tkb.lv](http://www.tkb.lv)

### **Additional Resources:**

**Credit Unions:** A credit union is a cooperative organization where depositors are "partners". If you have an interest in exploring the world of overseas credit unions - then you can start by having a look at the [World Council of Credit Unions](#).

**Offshore Service Provider:** <http://www.offshorebelize.com>

Services offered: Offshore IBC's, Bank Accounts, Trusts.

**Offshore Brokerage Account:** <http://www.SaxoBank.com>